



**MINUTES OF A SPECIAL MEETING OF
THE TROY FPD FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES
MAY 22, 2023**



A special meeting of the Troy FPD Firefighters' Pension Fund Board of Trustees was held on Monday, May 22, 2023 at 5:00 p.m. in Troy Fire Station 1 located at 700 Cottage Street, Shorewood, Illinois, 60404 pursuant to notice.

PLEDGE OF ALLEGIANCE: The Board stood and recited the Pledge of Allegiance.

CALL TO ORDER: Trustee Valkovich called the meeting to order at 5:01 p.m.

ROLL CALL:

PRESENT: Trustees Caleb Valkovich, Adam Menard, Brian Wielbik, John Brownlow and Joe Baltz

ABSENT: None

ALSO PRESENT: Attorney Carolyn Clifford and Matt Simo, Ottosen DiNolfo; Attorney Brent Eames (*arrived at 5:23 p.m.*), Eames Law Group; Keri Spencer and Kevin Cavanaugh (*via teleconference*), Lauterbach & Amen, LLP (L&A); Treasurer George Muentnich, Troy Fire Protection District; Interim Fire Chief Paul Hertzmann and Fire Chief Andrew Doyle, Troy Fire Protection District; Member of the Public Chrissy Doyle; Court Reporter Gloria Apostolos Siolidis, Vertitext Legal Solutions

PUBLIC COMMENT: There was no public comment.

PRESENTATION AND APPROVAL OF BILLS: The Board reviewed the Vendor Check Report for the period March 29, 2023 through May 31, 2023 for total disbursements of \$18,877.03 and reviewed the following additional bills for approval:

- Ottosen Dinolfo invoice #154522 in the amount of \$305.50 for legal services rendered
- Ottosen Dinolfo invoice #154523 in the amount of \$893 for legal services rendered

A motion was made by Trustee Brownlow and seconded by Trustee Baltz to approve the disbursements shown on the Vendor Check Report in the amount of \$18,877.03 and the additional bills as presented. Motion carried by roll call vote.

AYES: Trustees Valkovich, Menard, Wielbik, Brownlow and Baltz

NAYS: None

ABSENT: None

COMBINATION OF CREDITABLE SERVICE – HOWARD HOFFMAN: The Board noted that the balance due from Howard Hoffman to the Troy FPD Firefighters' Pension Fund to combine service under reciprocity has been received in full. A motion was made by Trustee Wielbik and seconded by Trustee Brownlow to accept this payment and recognize the purchase as paid in full. Motion carried by roll call vote.

AYES: Trustees Valkovich, Menard, Wielbik, Brownlow and Baltz

NAYS: None

ABSENT: None

APPROVE COMBINED SERVICE REGULAR RETIRMENT BENEFITS – HOWARD HOFFMAN: The Board reviewed the combined service retirement benefit application with Troy FPD, Downers Grove Fire and Minooka FPD for Howard Hoffman prepared by L&A. Howard Hoffman had an entry date of August 2, 2013; retirement/termination date of June 9, 2023; effective date of combined pension is June 10, 2023; 58 years of age at date of retirement; 9 years and 10 months of

creditable service with Troy FPD; applicable salary of \$134,688.06; applicable pension percentage of 75%; amount of originally granted monthly pension of \$4,048.42; and amount of originally granted annual pension of \$48,581.05. A motion was made by Trustee Brownlow and seconded by Trustee Valkovich to approve the combined service retirement benefit for Howard Hoffman calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Valkovich, Menard, Wielbik, Brownlow and Baltz
NAYS: None
ABSENT: None

DISCUSSION/POSSIBLE ACTION – ACTUARIAL EXPECTED RATE OF RETURN: The Board discussed the actuarial assumed rate of return to be used in the next actuarial valuation to be prepared by L&A. A motion was made by Trustee Valkovich and seconded by Trustee Brownlow to set the actuarial assumed rate of return from 5% to 6.5%. Motion carried by roll call vote.

AYES: Trustees Valkovich, Menard, Wielbik, Brownlow and Baltz
NAYS: None
ABSENT: None

Mr. Cavanaugh left the meeting at 5:21 p.m.

Attorney Eames arrived at 5:23 p.m.

HEARING REGARDING THE APPLICATION FOR DISABILITY BENEFITS – ANDREW DOYLE: *Review/Possible Action on the Following Items:* A hearing was held on the application for disability benefits for Andrew Doyle. A court reporter was present and took a verbatim transcript of the hearing.

Admission of Evidence: Board Attorney Clifford admitted into evidence Board Exhibit Nos. 1 through 16.

Testimony of Witness: Attorney Eames presented Andrew Doyle's disability application to the Board. Andrew Doyle testified on the matter. Upon completion of Andrew Doyle's testimony, Attorney Eames presented closing comments.

CLOSED SESSION, IF NEEDED (SECTION 2(C)(4) OF THE OPEN MEETINGS ACT – DELIVERATION OVER EVIDENCE AND TESTIMONY RECEIVED IN OPEN SESSION (5ILCS 120/2(C)(4)): A motion was made by Trustee Baltz and seconded by Trustee Brownlow to enter into closed session at 6:13 p.m. to discuss the evidence and testimony taken in open session pursuant to 5ILCS 120/2 (c)(4) of the Open Meetings Act. Motion carried unanimously by voice vote.

Open session resumed at 6:37 p.m.

HEARING REGARDING THE APPLICATION FOR DISABILITY BENEFITS – ANDREW DOYLE (CONTINUED): *Possible Action on Application:* A motion was made by Trustee Wielbik and seconded by Trustee Brownlow to grant Andrew Doyle a line-of-duty disability pension. Motion carried by roll call vote.

AYES: Trustees Valkovich, Menard, Wielbik, Brownlow and Baltz
NAYS: None
ABSENT: None

A motion was made by Trustee Valkovich and seconded by Trustee Menard to direct Board Attorney Clifford to prepare the written Findings and Decision to be approved by the Board at a later date. Motion carried by roll call vote.

AYES: Trustees Valkovich, Menard, Wielbik, Brownlow and Baltz
NAYS: None
ABSENT: None

ADJOURNMENT: A motion was made by Trustee Wielbik and seconded by Trustee Brownlow to adjourn the meeting at 6:39 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for August 1, 2023 at 6:15 p.m.



Board Secretary

Minutes approved by the Board of Trustees on 8/1/23

Minutes prepared by Keri Spencer, Pension Services Administrator, Lauterbach & Amen, LLP